

Media Release

HSZ Group Plans Succession

Hong Kong, November 8, 2021 - HSZ Group today announced its succession plan.

Dr. Hansrudolf Schmid, Chairman and founder of the Hong Kong based HSZ Group will retire from the active management next year for health reasons. His duties will be taken over by **Stefan Kräuchi**, who has been with HSZ Group in Hong Kong since March 2012 and has been Partner and CEO of HSZ Group and co-portfolio manager of the HSZ China Fund since July 2014.

At the same time, HSZ Group's China equities team will be strengthened by **Wenjie Ge**, who will join HSZ Group as an Executive Director from January 1, 2022. Wenjie is a proven Chinese equity expert. He comes from the American Capital Group, for which he has worked in Tokyo and Hong Kong since 2013. He has 12 years of equity research experience for North Asian equity markets including China, on both the buy and sell side. Wenjie was born in Jiangsu, China and raised in Japan. Prior to Capital Group, he worked for Nomura in Tokyo and Hong Kong. He is fluent in his native Chinese (Mandarin), English and Japanese. Wenjie completed his education in England and holds a Master of Arts degree from the University of Cambridge.

Hansrudolf Schmid will continue to support HSZ Group as a shareholder. He founded the HSZ Group through a management buy-out from HSBC Guyerzeller Bank in 2000. From 1993 to 2000 Hansrudolf Schmid was a member of the management of HSBC Guyerzeller Bank AG in Zurich. From 1989 to 1992 he was a partner at BZ Group in Zurich. From 1987 to 1988 he worked in investment banking at Salomon Brothers, Inc. in New York. Before that he studied and practiced law in Basel and Geneva and received an LL.M degree from Harvard Law School.

Stefan Kräuchi is Partner and CEO of the HSZ Group and co-portfolio manager of the HSZ China Fund. He has more than 30 years of experience in the asset management business and has lived in Hong Kong since 2011. Before joining HSZ in 2012, he worked for UBS AG, AIG and CS Group (Clariden Leu) in Switzerland, Luxembourg, Japan and the USA. He holds an M.A. degree from the University of St. Gallen.

About HSZ Group

HSZ Group is a Hong Kong based independent specialist investment management company. Its legal name is HSZ (Hong Kong) Limited. It is the sponsor and portfolio manager of HSZ China Fund, a fund for Chinese equities under Swiss law. HSZ Group has been managing Asian equity mandates since 1994 and Insurance Linked Securities (ILS) investments since 2014. Links: www.hszgroup.com and [youtube](https://www.youtube.com)

Focus On Entrepreneurial Chinese Companies and Insurance Linked Securities

HSZ creates added value for investors by analyzing and selecting entrepreneurially managed Chinese companies locally based on its proprietary approach. Since 2020 HSZ has been a member of PRI, an organization affiliated with the UN that advocates sustainable investment. These aspects are an integral part of HSZ's investment strategy for both Chinese equities and ILS investments.

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